



# JACKSON PUBLIC SCHOOLS

## 2023-2024 Budgets

June 20, 2023

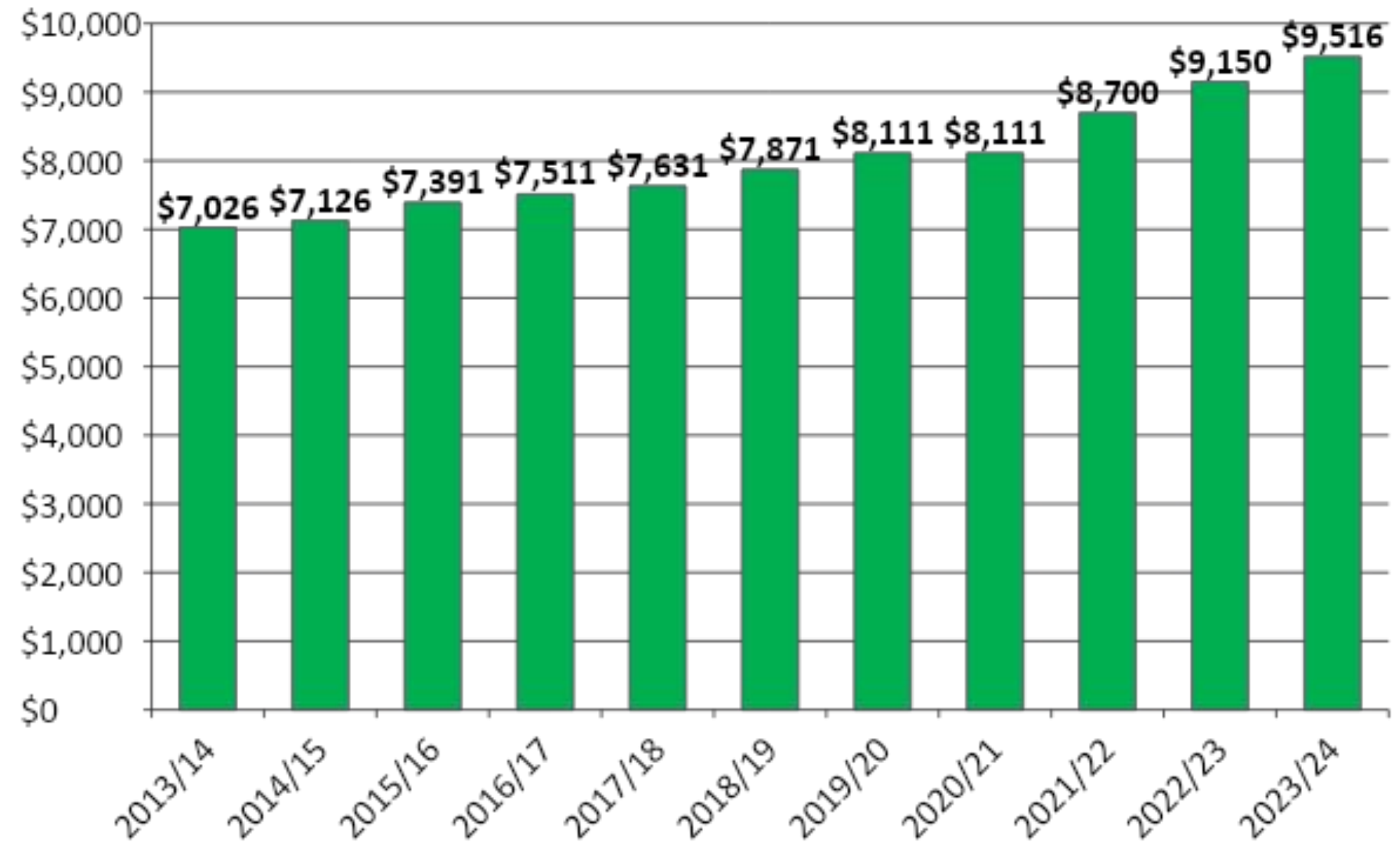
# PROPERTY TAX MILLAGE RATES

Operating	18.0000	\$9,971,684
Recreation	.4952	741,630
2004 Debt	1.1205	1,678,099
2010 Debt	1.6039	2,402,079
2018 Debt	<u>3.4756</u>	<u>5,205,170</u>
Total	24.6952	\$19,998,662

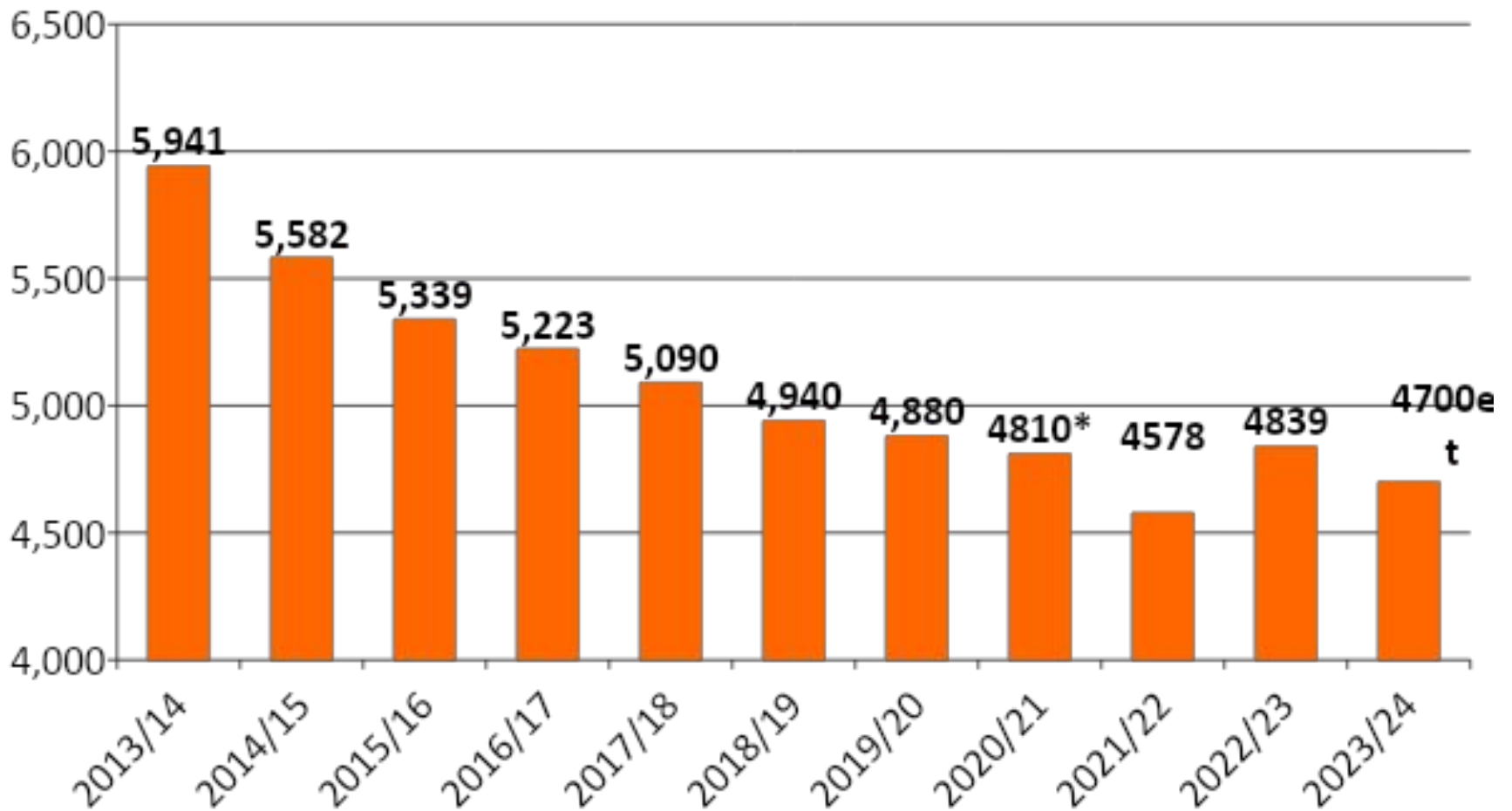
# REVENUE ASSUMPTIONS

- Budgeted pupil count of 4,700 or 140 less
- Foundation allow. of \$9,516 or \$366 more
- MPERS retirement no change, 44.88%

# Foundation Allowance



# Student Count



# EXPENDITURE ASSUMPTIONS

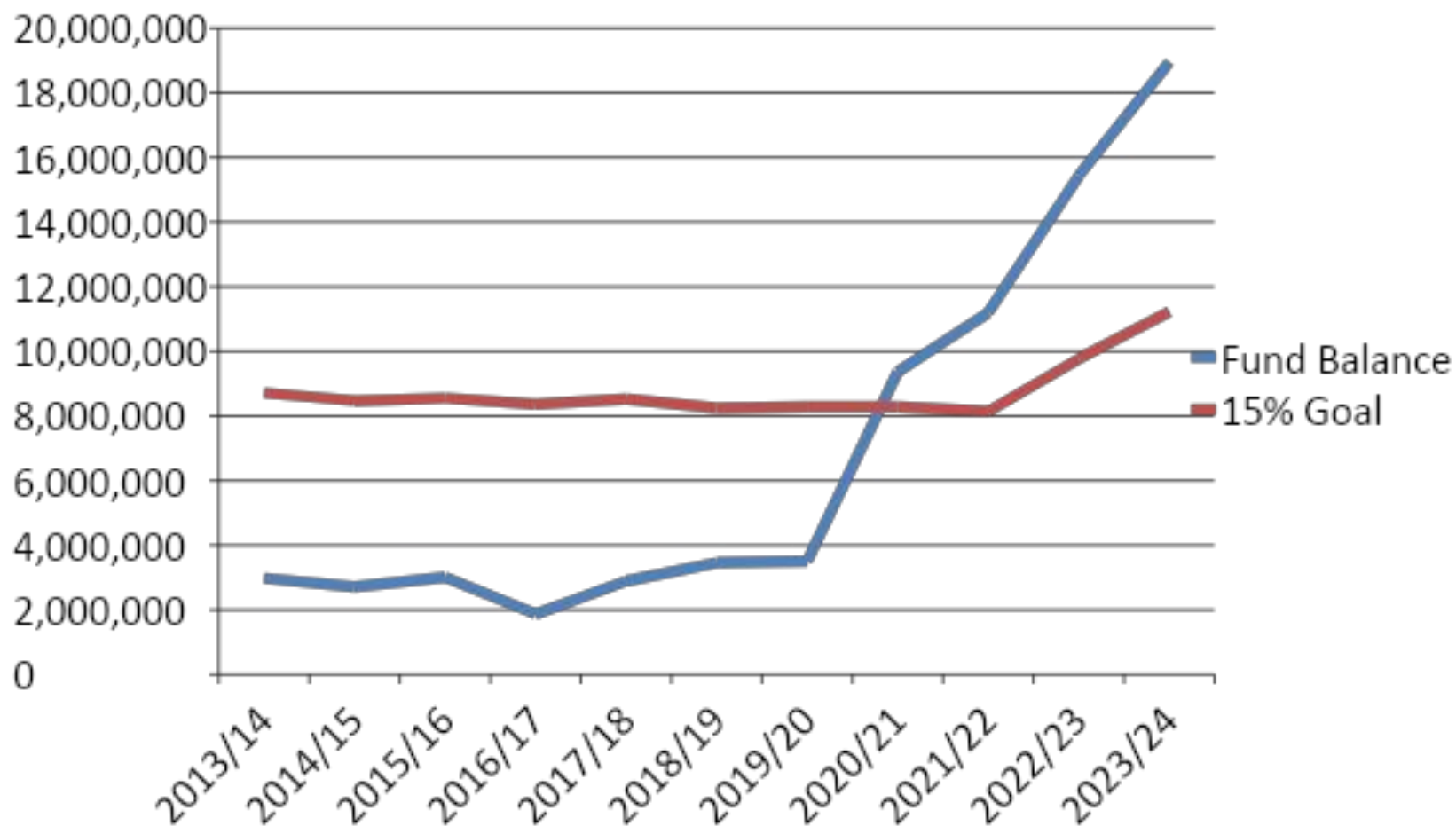
- Health insurance Hard Cap increase by 4.1%, or approx. \$827 for a full family, annually.
- Electric/Natural Gas Increased approx. 10%
- Retirement rate: 44.88%, includes 16.65% UAAL flow through. Flat to 22/23 (no state budget)
- Staff additions/other adjustments

# GENERAL FUND SUMMARY

Total General Fund Revenues	\$75,911,484
Total General Fund Exp.	72,621,695
Revenues over Exp.	3,289,789
Est Fund balance at 7-1-23	<u>15,434,343</u>
Est Fund balance at 6-30-24	\$18,724,132

or **25.02% of est 22/23  
expenditures, per board policy PO6220.**

# Fund Balance





# OTHER FUNDS

- Food Service Fund:
  - Community Eligibility Provision (CEP) for all buildings
- School Activity Funds:
  - All activity for school/student activity funds
- Debt Service Funds:
  - Fund balance appropriate for possible sequestration
- Capital Projects Funds:
  - Building & Site Fund
  - 2018 Bond
  - Facility Improvement Fund